

# My Education

Powered by MyABCM Chile



**My Education** is a solution aimed at solving cost management issues in Universities and Educational Institutions.

In the Education sector, the accreditation by regulatory bodies is a challenge that proves to be relevant due to the opportunities to provide better offerings in the field of academic training, research and development of scientific work. The **My Education** solution provides information in a transparent way and with analyses based on the demonstration of the use of the financial resources applied.

## What is it for?

**My Education** allows developing cost models, planning and creating simulations in order to track the profitability and all the costs involved in the provision of service, in addition to enabling a more detailed overview of how each characteristic of this

service, whether the cost of administration hours, institutional advertising, academic assistance to students, adjustments in tuition fees, user support, employee training, among several others, affect the organization's profitability.

**My Education** is a complete and customized technology solution that offers support, training and technical consulting, in addition to having implementation accelerators that stand out for the sector-specific activity dictionary, with all the processes and reports that are essential for a granular analysis of the business's costs and profitability.

## Who is it intended for?

**My Education** is recommended for Universities and Educational Institutions that aim to know better the cost aspects involving each course, with level of certainty that can be amended by regulatory bodies, if necessary.

## Benefits

- Benchmarking analysis of subjects, campus, courses and student;
- Allows visualizing the consumption of the financial resources, by units or demanding areas, in order to understand the services provided by the colleges or academic units that make up an entity by, for example, obtaining the cost of careers in different locations and dates;
- Identifies fixed and variable costs;
- efficiency indicators (indices) to carry out continuous improvement of processes or services that require the use of resources over time.

Source	Driver Name	Driver Cost	Contribution Percentage
Review contracts	# of revisions	(\$18,135.90)	10.77%
Provide classes	# of class hours	(\$17,930.36)	10.64%
Materials	\$ materials	(\$17,791.10)	10.56%
Apply tests and evaluation	# of tests	(\$10,082.18)	5.99%
Academic planning	Hours of planning	(\$9,693.27)	5.79%
Prepare new courses	# of requests	(\$8,946.76)	5.32%
Institutional Marketing	# of institutional advertise...	(\$7,721.19)	4.58%
Instructor	\$ instructor	(\$7,685.78)	4.56%
Prepare contracts	# of contracts	(\$6,882.12)	4.09%
Prepare bulletins and commun...	# of bulletins	(\$6,717.85)	3.99%
Promotional Marketing	# of advertisement hours	(\$6,628.00)	3.94%
Support schools	# of requests of support	(\$6,517.24)	3.87%
Approve financial aid	# of requests of financial aid	(\$5,850.22)	3.47%
Organize congress and events	# of congress	(\$5,740.70)	3.42%
Market Research	# of investigation hours	(\$4,847.62)	2.88%
Admin campus	Square feet per course	(\$4,512.72)	2.68%
Review tests	# of hours reviewing tests	(\$4,365.30)	2.57%
Admin Cleaning and Security	Square feet per School	(\$3,899.44)	2.32%
Approve admissions	# of admissions	(\$3,597.64)	2.14%
Student's attention	# of students	(\$3,453.31)	2.09%
Visit Campus	# of visits - Campus	(\$2,956.42)	1.75%
Maintain Library	# of hours	(\$2,508.46)	1.54%
Approve purchases	# of purchasing invoices	(\$2,057.62)	1.22%

Destination	Calculated Fully-Cost
Humanities & Sciences	(\$618,797.91)
School of Business	(\$495,586.42)
Marketing	(\$182,608.96)
Accounting	(\$168,435.79)
Finance	(\$148,541.69)

Client who can prove the efficiency of this solution:



UNIVERSIDAD ARTURO PRAT  
DEL ESTADO DE CHILE  
CONOCIMIENTO Y TERRITORIO



UNIVERSITÉ  
CATHOLIQUE  
DE LILLE 1875



BURGUNDY SCHOOL OF BUSINESS



1821 Universidad  
de Buenos Aires

*“For over fifteen years I have been working with **MyABCM** professionals and top executives, both in the business and academic fields. This relationship began in the early days of the dissemination of Activity Based Costing and Management (ABC/ABM) in Brazil. Based on this interaction, I can say that this is a company that, in addition to having undeniable expertise in cost and management systems, bases its conduct on principles of integrity, ethics and competence.*

*That’s why it deserves my best recommendation.”*

**Prof. Wellington Rocha, PhD**

*Professor at the School of Economics, Business and Accounting of the University of São Paulo (FEA-USP)*

## Process

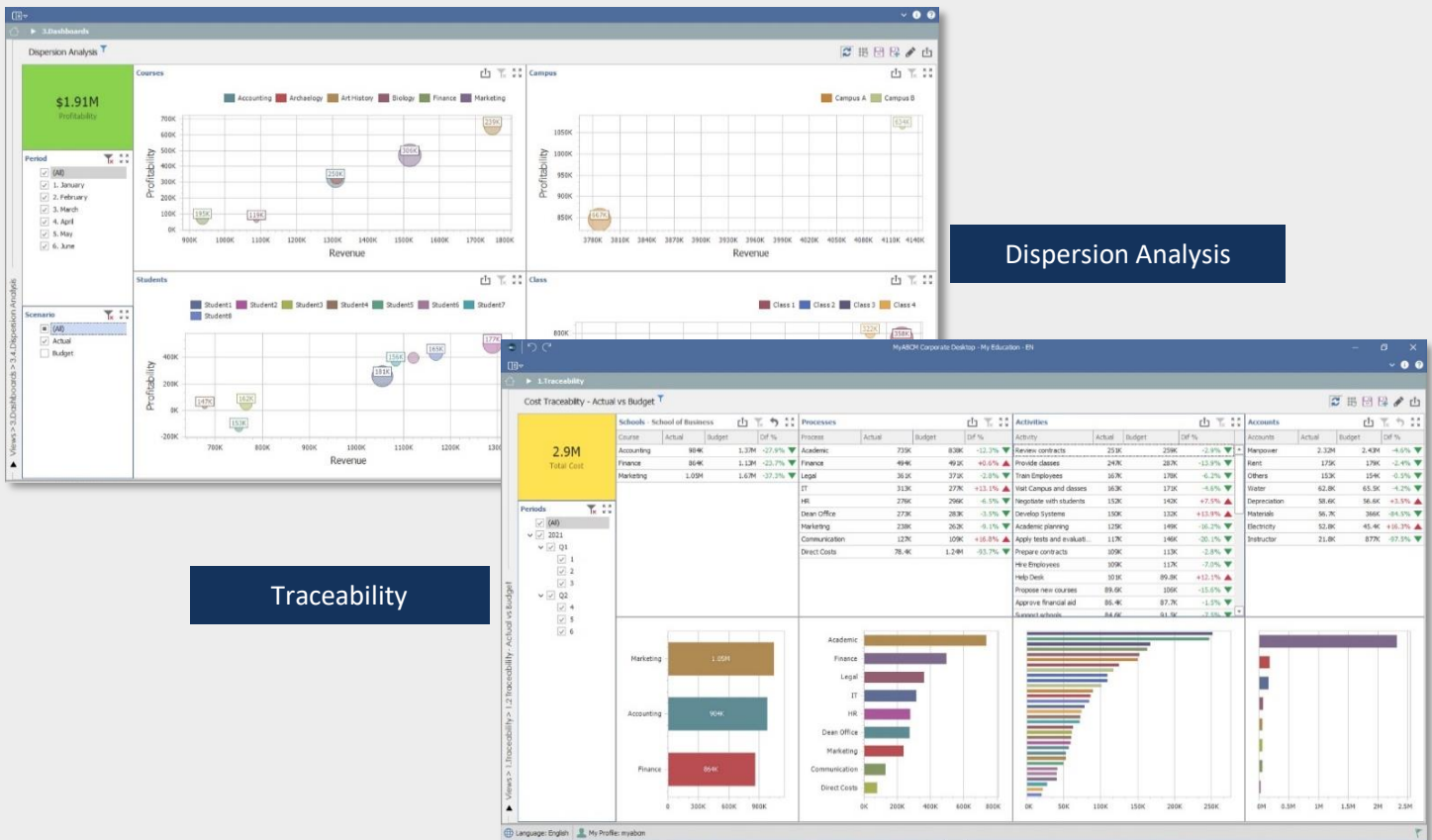
A profitability model for Higher Education, in its implementation, groups costs into a scheme of areas for the operation of headquarters and central administration.

Groupings are made by identifying the nature of the resource consumption distribution through relevant activities and processes. The model’s objective is to remunerate different business units (Undergraduate, Graduate, etc.) in order to obtain the result per course in certain dimensions, such as working hours and headquarters. Thus, revenue

and costs are allocated in final groups that aim to determine the result per course, identifying the profits from their different sources, as well as the direct and indirect costs associated with the entity.

## Challenges

To achieve the efficient use of financial resources which promotes, among other aspects the management and the accreditation of higher education entities, using Cost Models that facilitate the allocation of resources to areas or units of interest, as well as its optimization over time by the continuous improvement of processes.



Traceability

Dispersion Analysis

MyABCM is the leader in technology solutions for indicator-based planning and strategic cost and profitability management that help organizations increase the shareholder value. Combining unmatched experience and technological innovation in over 1,000 projects, MyABCM brings business and technology together to help clients improve their profitability and create sustainable value for the company.

To find out more, contact us: [www.myabcm.com/contact](http://www.myabcm.com/contact)

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